



HIGHWEALTH CONSTRUCTION Investor Conference 2018 興富發集團2018年法人說明會



興富發建設
Highwealth Construction

2018年1月24日



Agenda

- ◆ **Welcome Remarks**
- ◆ **Competitive Advantages**
- ◆ **Sales Performance**
- ◆ **Future Expectations**



Disclaimer

- The prospective information referred to in this briefing and the relevant information released at the same time are based on Company information and the observation of overall economic development conditions.
- Such prospective information is subject to risks and uncertainties and may be beyond our control. Actual results may differ materially from such prospective information. The reason may come from a variety of factors including, but not limited to, increases in material costs, market demand, various policy and financial economy changes, and other risk factors beyond the control of this Company.
- The information provided in this briefing does not explicitly or –implicitly express or ensure the accuracy, completeness, or reliability of such information and does not represent a complete theoretical discussion of this Company, its industry conditions, or subsequent major development directions. It only represents our outlook for the future and reflects our vision for the future thus far. For any future modifications or adjustments of such views, “The Company” does not guarantee the accuracy of the briefing information and shall not bear responsibility for the updated or revised information content of the briefing.
- This briefing may not be obtained by any third party without the written consent of this Company.



Welcome Remarks

**Chairman of Highwealth Construction :
Chih-Lung, Cheng**

**The 40th year in Business for Highwealth,
Persistent Investment in Local Taiwan**

**Total 210 construction sites with a total of 35,000 units, a total
floor area of 1.63 million pings**

**Highest total amount of money spent on land purchases among
all firms, growing sales every year, growing number of employees**



Competitive Advantage

**Vice General Manager of Highwealth
Construction : Chao-Hsiung, Liao**

**Concentrate on Marketing Positioning
Maintain Strict Construction Quality Control
On the Basis of Construction
Persistently Maximize the Profit for Shareholders**



HIGHWEALTH CONSTRUCTION History



興富發建設

1980

Company
Incorporation

Highwealth began
trading on the
TWSE (2542 TT)

1999



2010

Run Long
Construction(1808
TT) joined the
group and is
responsible for
the group's
construction
business

Revenue
exceeded
NT\$20billion,
ranked No. 1
among all firms.



2014

Revenue reached
NT\$37.5 billion, the
4th consecutive year
to exceed \$20 billion;
hailed as the “treble
king” on revenue,
sales and stock
price, a brilliant
record.

2015

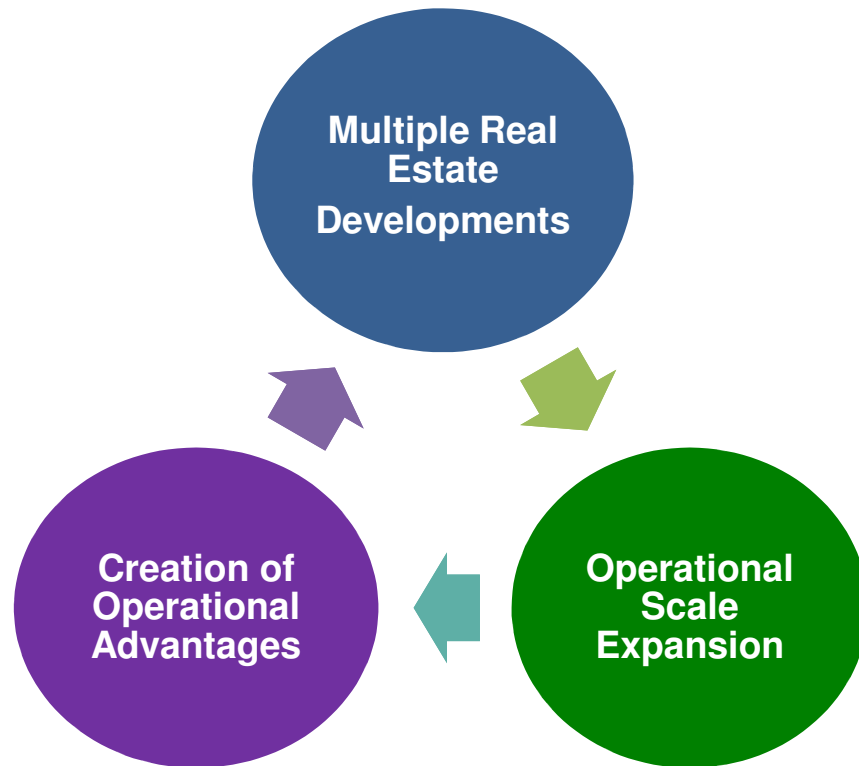
The total paid-
up capital of
Highwealth
is NT\$11.66
billion

2017

Highwealth has
been awarded
the 10-billion
land buyer for
two
consecutive
years



Development Strategy



- Have an **ample land bank** currently, but constant mastery of land source information is essential to determine feasibility of various land development, **actively expand** prime locations and reserve **land resources**.
- **Plan various construction projects** and aim to satisfy diverse market demands including large-size housing, first-time home purchases, retirement housing, commercial real estate.
- Accurate **planning of real estate development** and **flexible marketing strategies**.





Build Persistent Construction

**Dedicated to building persistent Intelligent Construction in the aspects of energy-saving, smart networking, environmentally friendly and ecology.
Give consideration to comfortable and safe residences with the concept of low environmental impact.**

Planning Concept

Energy-saving: High performance building shell system, low-emission glass, energy-saving light system, air conditioning system for energy saving

Smart networking: Remote monitoring facility of control power and water level, develop intelligent housing system

Environmentally friendly: Water-energy saving labeled facility, refrigerator appliance for waste and garbage disposal

Ecology: Reserve original tree species, emphasize planting, 3-dimensional greening.

Green Building Labeling System

14
8

Cases awarded the certificate of the Green Building Labeling by Ministry of Interior

Cases are the candidates of the Green Building certificate



Improved Construction Techniques

Introduce the techniques of shock insulation and earthquake-proofing: Having the leading technique in the construction industry, the Taiwan number one practitioner of earthquake-proof housing.

Building Information Modeling (BIM): The 3-dimensional simulation provides information about mechanical electricity and structure for effective collaborative operation by the architects. This is the most consistent information ranging from designs and techniques to management.

Introduce the Triple bottom up method: Adapt innovative techniques, the top down method, bottom up method and up up method to advance construction efficiency.

OILES



Market Share Ratio of Launched Case Volume in Taiwan 2014~2017

Unit: NT\$100 million

Year Item	2014	2015	2016	Until the 3 rd quarter of 2017
Launched case volume in Taiwan	297.84	200.75	140.48	282.56
Market share (%)	2.2%	2.29%	2.33%	5.78%
Ratio of prime launched cases for each district	Taoyuan and Hsinchu area 3.9% Kaohsiung area 4.2%	Taipei area 3.35% Taichung area 4.73% Tainan area 7.55% Keelung area 7.98%	Taichung area 6.26%	Taoyuan and Hsinchu area 15.80% Taichung area 16.34% Kaohsiung area 7.69%

*The ratio of the market share (%): The launched case volume of Highwealth Construction/the total launched case volume in Taiwan (Keelung area, Taipei area, New Taipei City area, Taoyuan and Hsinchu area, Tainan area, Kaohsiung area)

*The statistic data of launched case volume is in reference to the Cathay Real Estate Index and My Housing data in the Keelung area until the 3rd quarter of 2017.

The market share of launched cases layout in Taiwan has grown from 3.35% to 16.34%, and is honorably listed as a **MSCI constituent.**



The Group's Amount of Land Purchase During 2013~2017

Unit: NT\$100 million

<div>Year</div> <div>Item</div>	2013	2014	2015	2016	2017	Total
HIGHWEALTH	121.78	55	57.72	95.73	103.53	433.76
Run Long	30.87	-	13.07	37.23	36.97	118.14
Total amount of money	152.65	55	70.79	132.96	140.5	551.9

Don't worry about the signs for future recession, make continuous purchases of land for construction, and prepare for future profit.



The Number of Employees of the Group Has Been Increasing Every Year

The construction industry plays the role of a train locomotive in economic development. As a leader of the construction industry, Highwealth continuously invests in construction in Taiwan and provides local job opportunities. The number of employees of the Group has been increasing every year. **The number at present is 6 times greater after being listed on the TWSE.**

The Number of Employees of Highwealth Construction

Year	2000	2010	2014	2017
Number of people	165	412	863	1,009
Growth ratio	-	250%	209%	117%



Charity Participation, Fulfill Corporate Social Responsibility

Increasing the annual investment amount and participating in various charity organizations and promoting activities are things we do to constantly do something good and right in the hope of making a contribution to society and setting an example. While investing in construction in Taiwan, we can make more contributions to Taiwan's competitiveness.

Public participation and charity

- Provide Emergency Relief
- Provide care in winter
- Donate to the gas explosion in Kaohsiung
- Host dining for charity

Drug development in diseases

- Make donations in support of rare diseases research
- Make donations to Tri-Service General Hospital

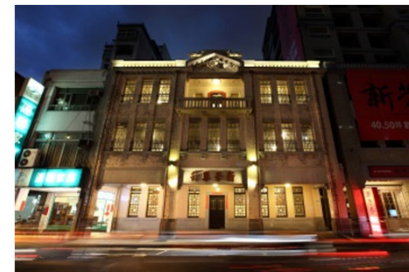
Create community culture

- Light Up Taiwan
- Restore the municipal historic site Xin Fang Chun Tea House
- Promote culture activities held by cultural associations

Revive the development of physical education (PE)

- Develop basic ball games
- Establish Highwealth Baseball Team
- Cultivate sports talents

- Since 2011, we have donated over 80 million to the 4-year restoration of the Taipei City municipal designated historic site, Xin Fang Chun Tea House
- In 2014, we donated to the gas explosion in Kaohsiung
- During 2016~2018, we have invested 9 million to establish the "Taipei Highwealth Baseball Team" to support the development of adult baseball game in Taiwan.
- We hosted the Winter Care Charity Fair to support low-income families in 23 schools in Taipei City.
- We hosted the Light Up Taiwan activity to support the 101 fireworks event.
- Cultivate sports talents: Provide financial support to teenage tennis players, elementary school teams and the new tennis star, Wu Donglin, who has won ATP ranking.





Sales Performance

**Vice General Manager of Highwealth
Construction : Chao-Hsiung, Liao**



興富發建設
Highwealth Construction



HIGHWEALTH CONSTRUCTION

Introduction



興富發建設
Highwealth Construction

Company	HIGHWEALTH CONSTRUCTION Corp.
Incorporation	In 1980 Started trading on the TWSE in 1999 (2542 TT)
Capital	NT\$11,666,266,430
Chairman	Mr. Chih-Lung, Cheng
General Manager	Mr. Hua-Chun, Fan
Spokesperson	Mr. Chao-Hsiung, Liao (VP of Development Dept.)
Company Address	10F., No.267, Lequn 2nd Rd., Zhongshan Dist., Taipei City 104, Taiwan (R.O.C.)
Company Phone No.	+886-2-2755-5899



Sales Performance of Construction Cases



Construction Cases Completed in 2017

Area	Name of Case	Location	Area of Site (ping)	Total Building Area Sold (ping)	Total Sales Amount (by NT\$ 100 million)	Sales Ratio
Greater Taipei Area	Hongshulin (Art Deco in Taipei)	Tamsui Dist., New Taipei City	1573.41	8,984.12	33.59	61.87%
Taichung	Orion Legend	Xitun Dist., Taichung City	804.87	9,661.10	36.58	86.60%
Subtotal					70.17	



Sales Performance of Construction Cases



興富發建設
Hignwealth Construction

Sales Performance of Existing Housing in 2017

Area	Name of Case	Location	Total Sales Amount (NT\$ 100 million)
Greater Taipei Area	National No.1	Linkou Dist., New Taipei City	0.61
	Song Jiang No.1	Zhongshan Dist., Taipei City	2.09
	Taipei No.1	Zhongshan Dist., Taipei City	1.26
	Taipei Times Square	Zhongshan Dist., Taipei City	2.08
	Yuanshan No.1	Shilin Dist., Taipei City	14.32
	Xin Fang Chun	Datong Dist., Taipei City	3.02
	Taipei Surprise	Wanhua Dist., Taipei City	15.15
	Zhongshan Kai Yen (Po Yuan)	Zhongshan Dist., Taipei City	6.05
Hsinchu	The Giant	Zhubei City, Hsinchu County	5.13



Sales Performance of Construction Cases



Sales Performance of Existing Housing in 2017

Area	Name of Case	Location	Total Sales Amount (NT\$ 100 million)
Taichung	Goddess Aroma	West Dist., Taichung City	1.35
	Taichung National No. 1	Xitun Dist., Taichung City	3.47
	APEC Clouds	North Dist., Taichung City	0.32
	Orion Castle	Xitun Dist., Taichung City	3.31
	Times Square CBD (Po Yuan)	Xitun Dist., Taichung City	5.35
Tainan	Chengda City (Chi Yu)	North Dist., Tainan City	0.79
Kaohsiung	King's Castle	Gushan Dist., Kaohsiung City	1.12
	Art Castle	Gushan Dist., Kaohsiung City	1.09
	Emperor No. 1	Lingya Dist., Kaohsiung City	5.32
	Oriental Place	Gushan Dist., Kaohsiung City	3.25
Subtotal			75.08



Sales Performance of Construction Cases



興富發建設
Highwealth Construction

Sales Performance of Sales Online in 2017

Area	Name of Case	Location	Total Building Area Sold (ping)	Total Sales Amount (NT\$ 100 million)	Sales Ratio
Greater Taipei Area	*Twin Lakes Estates	Neihu Dist., Taipei City	15,251.43	169.27	47.13%
	*Heart of the Ocean	Tamsui Dist., New Taipei City	15,430.88	39.72	91.08%
	*Metro Twin Tower	Nangang Dist., Taipei City	2,765.36	25.16	58.19%
	Hongshulin (Art Deco in Taipei)	Tamsui Dist., New Taipei City	8984.12	33.59	61.87%
	*More Worth	Xizhi Dist., New Taipei City	5,839.00	25.79	3.89%
	*Erudition Manor (Po Yuan)	Anle Dist., Keelung City	6,018.03	14.35	61.36%
Hsinchu	*The Top Green Life	Zhubei City, Hsinchu County	5,788.11	17.65	84.76%
	Park River Life	Zhubei City, Hsinchu County	7,856.63	23.72	32.14%
	Welcome to My World	Hsinchu City	32,429.30 (with Highwealth 14,636.1)	45.86	32.66%
Taichung	Orion Legend	Xitun Dist., Taichung City	9661.10	36.58	86.60%
Taichung	*Wenhua hui	Xitun Dist., Taichung City	6,271.11	32.11	58.48%
	The Knowledge	Xitun Dist., Taichung City	7,852.08	36.76	36.71%
	*Zhenai (Beloved and Precious)	Xitun Dist., Taichung City	11,642.01	41.83	86.06%
Kaohsiung	The New Wave	Zuoying Dist., Kaohsiung City	8,475.91	29.76	80.30%
	*Avenue des Champs	Qianjin Dist., Kaohsiung City	6,717.43	19.17	98.34%
	*The House In The Midtown	Lingya Dist., Kaohsiung City	6,888.32	18.38	99.48%



Planned Cases for 2018



興富發建設
Highwealth Construction

Area	Name of Case (temporary)	Location	Total Building Area (ping)	Total Sales Amount (NT\$ 100 million)
Greater Taipei Area	Jiangcui Section	Banqiao Dist., New Taipei City	4237.00 (with Highwealth 1950)	9.69
	Yong Cui I	Banqiao Dist., New Taipei City	6,704.00	32.74
	Beixindu	Banqiao Dist., New Taipei City	7682.00 (with Highwealth 2438)	11.42
	Yong Cui II	Banqiao Dist., New Taipei City	6,550.00	32.18
	Longfeng Section	Xinzhuang Dist., New Taipei City	12675.00 (with Highwealth 5288.85)	20.89
Taoyuan	Qingbu Project	Zhongli Dist., Taoyuan City	6596.00 (with Highwealth 2968)	9.63
Taichung	Shuhe Garden	Nantun Dist., Taichung City	8,746.00	34.15
Tainan	Jinhua Section	Anping Dist., Tainan City	9,054.00	28.88
	Shangding City	Rende Dist., Tainan City	33,147.00	72.01
	Yuguang III	Anping Dist., Tainan City	26645.00	62.76
Kaohsiung	Liuhe Project	Lingya Dist., Kaohsiung City	8,830.00	25.27
	Dagang Section	Sanmin Dist., Kaohsiung City	8338.00	29.71
	Meishu Garden	Sanmin Dist., Kaohsiung City	18,354.00	44.50
	Zhongdou III	Sanmin Dist., Kaohsiung City	6317.00	20.21
	The Joyful Life	Zuoying Dist., Kaohsiung City	21378.00 (with Highwealth 8551)	19.54
	Boxiao Bijiang	Qianjin Dist., Kaohsiung City	15,209.00	54.32
Subtotal			169,089.85	507.90



Unit Price of New Housing



興富發建設
Hignwealth Construction

Item \ Year	Year					
	2018	2019	2020	2021	2022	Total
Unit Price of New Housing (NT\$ 10million)	476.09	81.37	195.92	846.3	55.63	1655.31



Plan for Future 5 Years



興富發建設
Hignwealth Construction

Area	Name of Case	Total Sales Amount (100 million)	2018	2019	2020	2021	2022
Greater Taipei Area	Twin Lakes Estates	169.27	▲	▲	▲		
	Heart of the Ocean	39.72	▲				
	Metro Twin Tower	25.16	▲				
	Nangang Renovation	42.00					▲
	Beitou Daye Section	13.63					▲
	More Worth	25.79	▲	▲			
	Danhai V	94.14				▲	
	Longfeng Section	20.89			▲	▲	
	Jiangcui Section	9.69			▲		
	Nangant V	78.70				▲	
	Yong Cui I	32.74				▲	
	Bexindu Section	11.42				▲	
	Yong Cui II	32.18			▲		
	Erudition Manor (Po Yuan)	14.35	▲				
Taoyuan	Qingbu Project	9.63	▲				
Hsinchu	The Top Green Life	17.65	▲				
	Park River Life	23.72		▲			
	Welcome to My World	45.86				▲	



Plan for Future 5 Years



興富發建設
Hignwealth Construction

Area	Name of Case	Total Sales Amount (100 million)	2018	2019	2020	2021	2022
Taichung	Wenhuahui	32.11	▲	▲			
	The Knowledge	36.76			▲	▲	
	Shuhe Garden	34.15	▲	▲			
	Zhenai (Beloved and Precious)	41.83	▲	▲			
	Heuli Section	47.27				▲	
Tainan	Jinhua Section	28.88	▲	▲			
	Shangdong City	72.01			▲		
	Yuguang III	62.76				▲	
Kaohsiung	The New Wave	29.76			▲		
	Loiuhe Project	25.27				▲	
	Avenue des Champs	19.17	▲				
	The House In The Midtown	18.38	▲				
	Dagang Section	29.71				▲	
	Zhongdou Section	31.01				▲	
	Meishu Dayue	44.50				▲	
	The Joyful Life	19.54			▲		
	Zhongdou Section	20.21				▲	
	Fushan Section	49.84				▲	
	Boxiao Yiji	90.63				▲	
	Boxiao Bijiang	54.32				▲	
	Oriental Laurel (Chi Yu)	160.66				▲	
	Subtotal	1655.31					



Consolidated Financial Status



興富發建設
Hignwealth Construction

Unit: NT\$ thousand

Item \ Year	2014	2015	2016	2017 (Financial data until September 30 th , 2017)
Operating income	37,515,171	34,638,039	35,057,830	13,855,192
Operating costs	23,312,300	21,833,114	23,768,287	10,114,442
Operating margin	14,202,871	12,804,925	11,289,543	3,740,750
Operation gross margin (%)	38	37	32	27
Business expenses	2,927,776	2,989,867	3,556,513	1,630,833
Operating income	11,275,095	9,815,058	7,733,030	2,109,917
Pre-tax income	11,172,002	9,873,872	7,856,704	2,197,307
Net income	10,746,861	8,954,895	7,268,083	2,016,641
Current net operating profit (%)	29	26	21	14
Composite income	10,757,880	8,931,878	7,266,952	2,019,120
Earnings per share	8.80	7.06	5.57	1.62
Total indebtedness	73,912,357	74,873,735	72,425,781	88,743,935
Stockholder's equity	34,280,534	39,322,208	38,730,346	33,890,754
Paid-up capital	8,974,051	11,666,266	11,666,266	11,666,266



Dividend Policy



Dividend Year	Cash Dividend		Stock Dividends	Stock Price Before Ex-dividend Date	Dividend Yield (%)	Dividend Payout Ratio (%)
	Apportionment of profit (NT\$/dividend)	Additional paid-in capital (NT\$/dividend)	Stock dividend from retained earnings (NT\$/dividend)			
2016	4.87300000	0.12700000	0.00000000	48.05	10.41	89.77
2015	6.00000000	0.00000000	0.00000000	53.30	11.26	84.99
2014	4.00000000	0.00000000	3.00000000	60.90	6.57	45.45

Until the end of 2017, the paid cash dividend has reached over NT\$ 33.3 billion.



Sales Performance

**Vice General Manager of Run Long
Construction : Ping-Tse, Chiu**





Run Long-Taichung



Run Long Construction Co., Ltd

2018

Presentation for Investor's Conference

Jan 24, 2018



Run Long Construction Introduction



Company Name	Run Long Construction Co., Ltd.
Incorporation	In 1977
	Began trading on the TWSE in 1994 (1808 TT)
Capital	NT\$ 2,434,044,460
Chairman	Mr. Tsung-Pin, Tsai
General Manager	Mr. Tsung-Pin, Tsai
Spokesperson	Mr. Ping-Tse, Chiu (Vice General Manager)
Company Address	8F., No.267, Lequn 2nd Rd., Zhongshan Dist., Taipei City 104, Taiwan (R.O.C.)
Company Phone No.	+886-2-8501-5696
Factory Address	No.220, Dechang St., Yingge Dist., New Taipei City 239, Taiwan (R.O.C.)
Factory Telephone	+886-2-2678-0666



Sales Performance of Construction Cases



Cases Completed in 2017

Name of Case	Location	Product	Total Building Area Sold (ping)	Total Sales Amount (NT\$ 100 million)	Sales Ratio
Xinyi City	Xinyi Dist., Keelung City	Residential housing	10,204.64	20.54	100%
True Love Is ONLY LOVE	Yongkang Dist., Tainan City	Residential housing	23,252.99	45.61	98%
Total			33,457.63	66.15	



Sales Performance of Construction Cases



Sales Performance on Existing Housing in 2017

Name of Case	Location	Product	Total Sales Amount (NT\$ 100 million)
Leader Empire	Xindian Dist., New Taipei City	Residential housing	-
Jingxin Wenhui	Wenshan Dist., Taipei City	Residential housing	3.41
Forest Palace	Neihu Dist., Taipei City	Residential housing	7.33
Eton Manon	Wenshan Dist., Taipei City	Residential housing	-
Dream House	Zhubei City, Hsinchu County	Residential housing	18.71
The Palace	Xitun Dist., Taichung City	Residential housing	-
Total			29.45



Sales Performance of Construction Cases



Sales Performance of Sales Online in 2017

Name of Case	Location	Product	Total Building Area Sold (ping)	Total Sales Amount (NT\$ 100 million)	Sales Ratio
More Worth	Xizhi Dist., New Taipei City	Residential housing	1,333.58	5.78	5%
National Trade Center	Xitun Dist., Taichung City	Commercial building	13,595.67	61.61	70%
Run Long	Nantun Dist., Taichung City	Residential housing	9,661.22	32.58	32%
The Joyful Life	Zuoying Dist., Kaohsiung City	Residential housing	13,224.83	29.29	9%
Total			37,815.30	129.26	



Land Bank and Planned Cases



Name of Case (temporary)	Location	Product	Area of Site (ping)	Total Building Area Sold (ping)	Total Sales Amount (NT\$ 100 million)
BanqiaoYong Cui	Banqiao Dist., New Taipei City	Residential housing	629.60	3,672.00	17.93
Zhonghe Yuantong	Zhonghe Dist., New Taipei City	Residential housing	1,164.46	3,396.00	16.75
Shangorilla	Zhongshan Dist., Keelung City	Residential housing	23,006.50	71,444.41	178.11
Taoyuan Zhonglu	Taoyuan Dist., Taoyuan City	Residential housing	1,266.01	6,482.00	20.58
Hsinchu Guangwu	East Dist., Hsinchu City	Residential and commercial building	2,707.44	32,382.00	59.38
Taichung Zhongzheng	Xitun Dist., Taichung City	Residential and commercial building	1,478.92	15,000.00	62.28
Kaohsiung Fudong	Lingya Dist., Kaohsiung City	Residential and commercial building	1,455.33	10,079.00	28.27
Total			31,708.26	142,455.41	383.3



Unit Price of New Housing



Year	2017	2018	2019	2020	2021	Total
Item						
Unit Price of New Housing (NT\$ 100 million)	66.15	99.97	78.14	215.19	119.26	578.71



Future 5 Years Plan



Name of Case	Total Sales Amount (NT\$ 100 million)	2018	2019	2020	2021	2022
More Worth	5.78	▲	▲			
BanqiaoYong Cui	17.93			▲	▲	
Zhonghe Yuantong	16.75				▲	▲
Xinyi City	20.54	▲				
Shangorilla	178.11			▲	▲	▲
Taoyuan Zhonglu	20.58		▲	▲		
Hsinchu Guangwu	59.38			▲	▲	
National Trade Center	61.61	▲	▲			
Run Long	32.58	▲	▲			
Taichung Zhongzheng	62.28				▲	▲
True Love Is ONLY LOVE	45.61	▲				
Kaohsiung Fudong	28.27		▲	▲		
The Joyful Life	29.29		▲	▲		
Total	578.71					



Financial Status



Unit: NT\$ thousand

Item	Year	2014	2015	2016	2017 (Financial Data until September 30 th , 2017)
Operating income		4,596,676	4,951,316	5,729,654	2,114,263
Operating margin		3,525,834	3,503,090	4,147,121	1,707,759
Operation gross profit		1,070,842	1,448,226	1,582,533	406,504
Operating gross margin (%)		23.30	29.25	27.62	19.23
Business expenses		356,583	473,161	487,244	261,518
Operating income		714,259	975,065	1,095,289	144,986
Pre-tax income		676,809	955,667	1,164,927	199,357
Net income		668,548	910,219	1,035,778	183,810
Current net operating profit (%)		14.54	18.38	18.08	8.69
Composite income		668,548	910,893	1,125,403	132,425
Earnings per share		3.73	4.30	4.41	0.76
Total indebtedness		11,053,038	11,485,947	13,462,660	19,312,614
Stockholder's equity		3,978,298	5,160,794	5,218,013	4,245,372
Paid-up capital		1,850,089	2,330,323	2,376,663	2,434,044



Dividend Policy



Dividend Year	Cash Dividend		Stock Price Before Ex-dividend Date	Dividend Yield (%)	Dividend Payout Rateio (%)
	Apportionment of profit (NT\$/dividend)	Additional paid-in Capital (NT\$/dividend)			
2016	3.84210937	1.23276237	47.35	10.72	115.08
2015	3.60851052	1.40095114	38.30	13.08	116.50
2014	3.50887481	0.50226438	27.30	14.69	107.54

Until 2017, the paid cash dividend has reached over NT\$ 4.8 billion.



Future Expectations

**Chairman of Highway Construction :
Chih-Lung, Cheng**



Q & A
THANK YOU !